

# Product Profile

## Vanguard Global Infrastructure Index Fund

LAST UPDATED 26-2-2021

### Key Information

APIR CODE	VAN0023AU
STATUS	OPEN
ASSET CLASS	PROPERTY AND INFRASTRUCTURE
SECTOR	GLOBAL LISTED INFRASTRUCTURE
SUB SECTOR	PASSIVE
PRODUCT TYPE	WHOLESALE
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	NOVEMBER 2007
FUND SIZE	\$980.01M
ENTRY / EXIT PRICE (26-2-2021)	\$1.0921 / \$1.0905
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$500,000 / \$5,000
MINIMUM INVESTMENT BALANCE	\$0
DISTRIBUTION FREQUENCY	QUARTERLY
REGULAR SAVINGS PLAN	NO

### What this Rating means

The 'Recommended Index' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

### Manager Profile

The Vanguard Group Inc was established in 1975 as a mutually-owned organisation and is the world's largest mutual fund company. Vanguard continues to experience rapid asset growth and as at June 2020 had approximately US\$6.1 trillion in assets under management ('AUM'). Vanguard's global AUM is skewed towards passive, with US\$4.6 trillion in AUM. In terms of the asset class breakdown, Vanguard has US\$4.0 trillion in equities and US\$1.5 trillion in bonds. Globally, Vanguard employs over 16,000 staff throughout offices located in the Americas, Europe and the Asia-Pacific. Vanguard Investments Australia Ltd ('Vanguard Australia') was established in 1996 as a wholly owned subsidiary of Vanguard Group Inc (US). As at June 2020, Vanguard Australia managed over AUD\$165 billion across more than 100 managed funds, ETFs and SMAs in the Australian market-place.

### PDS Objective

The Fund seeks to track the return of the FTSE Developed Core Infrastructure Index (with net dividends reinvested), in Australian dollars, before taking into account fees, expenses and tax

### What is this Fund?

- Vanguard Investments Australia Limited ('Vanguard' or 'the Manager') adopts a passive investment strategy in managing the Vanguard Global Infrastructure Index Fund ('VAN0023AU' or 'the Fund'). The Fund is designed to track the performance of the FTSE Developed Core Infrastructure Index (with net dividends reinvested) in Australian dollars ('the Underlying Index') before fees, expenses and tax, which is a broad-based and market capitalisation weighted global infrastructure equity index. The Underlying Index is a rules based index of listed global securities provided by FTSE Russel ('FTSE').

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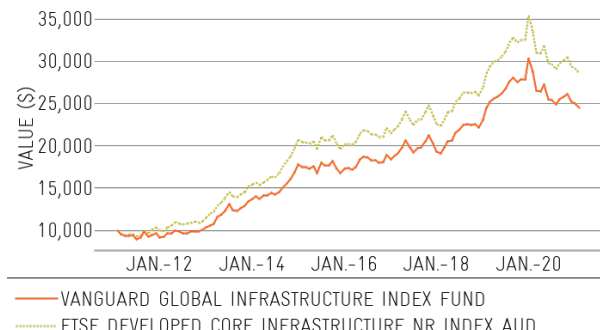


# Product Profile

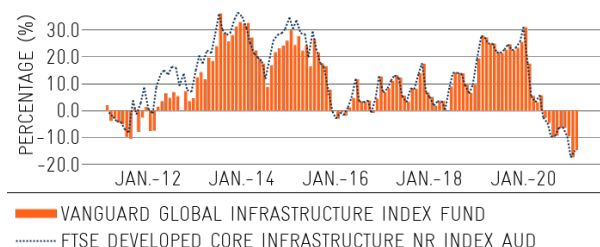
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### Growth of \$10,000 over 10 years



### Rolling annual return %



### Returns after fees (at 28-2-2021)

	3MTH	1 YR	3 YR	5 YR	10 YR
TOTAL RETURN	-6.23	-14.72	8.61	7.16	9.37
INCOME RETURN	0.88	7.48	6.70	6.17	5.60
GROWTH RETURN	-7.10	-22.20	1.91	0.98	3.78
LONSEC BENCHMARK	-6.22	-14.73	8.61	7.15	11.08

BENCHMARK USED: FTSE DEVELOPED CORE INFRASTRUCTURE NR INDEX AUD

### Asset allocation (at 28-2-2021)

	%ACTUAL	%MIN	%MAX	%TARGET
INTERNATIONAL EQUITIES	100.0	-	-	-

### Fees

MANAGEMENT FEE % PA	0.49%
ICR % PA	0.49
ENTRY / EXIT %	0 / 0
SWITCHING %	0
BUY/SELL DIFFERENTIAL %	0.15

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